

WHY *choose* ING DIRECT?

SMARTPACK PRODUCT SHEET

Effective 4 February 2011

General Features			
General Description	The ING DIRECT SmartPack is a package which rewards high value customers with life-of-loan interest rate discounts. Interest rate discounts are applicable on the Mortgage Simplifier and the Smart Home Loan.		
Target Market	<ul style="list-style-type: none"> – Borrowers with high loan amounts or aggregate borrowing – Borrowers looking for an interest rate discount – Borrowers exploring Professional Packages with other lenders 		
Key Benefits	All the benefits of a Mortgage Simplifier or Smart Home Loan, PLUS; <ul style="list-style-type: none"> – Interest Rate discount for the life of the loan – Free loan splits – Includes the fixed rate home loan application fee (if applicable) 		
Key Features			
Interest Rate Discount	<ul style="list-style-type: none"> – 0.06%p.a. discount on the Mortgage Simplifier – 0.50%p.a. discount on the Smart Home Loan 		
Aggregate Borrowings	SmartPack discount is available if total residential borrowings with ING DIRECT are \$300,000 or more, which can be an aggregate of all loan types excluding commercial borrowings.		
Life-of-loan Discount	The interest rate discount applies to the applicable home loans, even if the total ING DIRECT borrowings fall below \$300,000.		
Fixed Rate Application Fee Discount	If applying for a fixed rate loan, the SmartPack fee includes the fixed rate application fee. The relevant interest rate discount is applicable at the expiry of the fixed rate term.		
Split Loans	Unlimited free loan splits under SmartPack		
NIVA Limit	Where SmartPack aggregation includes a Smart Home Loan, the NIVA limit is 3% of the total aggregate borrowings, to a maximum of \$10,000.		
Aggregation			
Loan product	Does it count towards aggregation?	Does an interest rate discount apply?	Interest rate discount
Mortgage Simplifier	Yes	Yes	0.06% p.a.
Fixed Rate (including interest in advance)	Yes	Yes – at maturity	0.06% p.a. on M.S.
Orange Advantage	Yes	No	n/a
Action Equity Home Loan	Yes	No	n/a
Smart Home Loan	Yes	Yes	0.50% p.a.
Lo Doc Loans	No	No	n/a
Construction loans	Yes	Yes – at maturity	0.06% p.a. on M.S.
Commercial loans	No	No	n/a

Fees	
SmartPack Fee	One-off fee of \$499
Split Fee	\$0
Monthly or Annual Account Keeping Fees	No monthly or annual account keeping fees Note: when SmartPack is taken with a Smart Home Loan, the Smart Home Loan annual fee will still apply
Fixed Rate Application Fee	\$0 (if applicable)

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